

For Immediate Release

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**NYC LANDLORDS SHOULD REFI NOW IN THE FACE OF HIGHER RATES
ADVISES RSA MORTGAGE BROKERAGE CEO WANDA PEARSON**

December 19, 2017, New York, NY –New York City landlords should refinance now in the expectation of continued interest rate hikes in 2018, advises RSA Mortgage Brokerage CEO Wanda Pearson.

When the Federal Reserve recently raised its benchmark interest rate to 1.5% from 1.25%, Fed Chairwoman Janet Yellen indicated she expected rates to continue to rise in 2018, Ms. Pearson pointed out.

“RSA Mortgage Brokerage is experiencing exceptionally strong demand among our primary market, owners of small to mid size apartment buildings throughout the five boroughs. In the face of rising rates property owners planning to borrow for acquisitions, repairs and capital improvements, to re-fi, or to take out cash, now is the time to do it,” said Ms. Pearson.

She emphasized RSA Mortgage Brokerage’s ability to match its clients’ short and long term asset strategies with the best financing products available for owners of a range of property types: multi-family, mixed-use, retail, office, warehouse, owner occupied, medical office, single tenant, master tenant, commercial condos and underlying co-ops.

RSA Mortgage Brokerage is a unique partnership between the Rent Stabilization Association, the largest industry association in New York City exclusively dedicated to serving the interests of 25,000 property owners of approximately one million units of multifamily housing units in New York City, and the Housing Partnership, the City’s primary facilitator of public-private partnerships to develop affordable housing.

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